



RANCHERS EXPLORATION AND DEVELOPMENT CORPORATION

Box 6217 / 1776 Montano Road, N.W. / Albuquerque, New Mexico 87197 / Telephone (505) 344-3542

January 9, 1980

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1588 West North Temple
Salt Lake City, Utah 84116

ATTN: Ronald W. Daniels
Coordinator of Mined Land Development

RE: Surety Contract

In accordance with your letter of December 17, 1979, copy of which is attached, I am returning one copy of the Mined Lands Reclamation Contract to which the corporate seal has been applied and which has been attested.

Very truly yours,

Herbert M. Campbell II
Vice President & Secretary

HMC/nlp
Encl.

RECEIVED

JAN 11 1980

DIVISION OF
OIL, GAS & MINING